

Finance Report as at Month 7 2023/24

Income and Expenditure to the end of October (Month 7)



As at the end of October, the SHA had income of £29,424 against an annual budget of £44,154 and spent £23,539 against an annual budget of £56,606.

To end of October (Month 7)	Coop	Paypal	Reverse Accrual	Totals	Annual Budget (revised September 2023)
Description	Sum of £	Sum of £	Sum of £	Sum of £	£
Subscriptions	7,294	1,445	20,117	28,856	42,086
Affiliation receipts					1,500
Interest	568			568	568
Total Receipts	7,862	1,445	20,117	29,424	44,154
Admin/Other	- 594			- 594	- 900
Administrator	- 7,174			- 7,174	- 13,036
Affiliations paid	- 48			- 48	- 3,500
Campaigns	- 3,106			- 3,106	- 16,201
Campaigns NHS75	- 9,620			- 9,620	
New branch development					- 1,000
Officers / CC ballot					- 1,000
Conference Expenses	- 820			- 820	- 5,000
Electronic meetings	- 228			- 228	- 2,000
Adverts					- 1,000
Postage/Phone	- 915			- 915	- 1,160
Room Hire	- 80			- 80	- 1,500
Travel	- 532			- 532	-
Web development					- 2,520
Website	- 422			- 422	- 650
Transfers to branches					- 4,209
Consultancy/Accountancy					- 1,000
Other/Research					
Contingencies					- 1,931
Total Payments	- 23,539	-	-	- 23,539	- 56,606
Grand Total	- 15,677	1,445	-	5,885	- 12,452

This spend does not include all the expenses incurred at the October Conference. The budget is updated for the website development, and expenditure was incurred to budget in November.

The total campaign spend on NHS75 was £9,620. Combined with general campaign spend of £3,106, total campaign spend to date is £12,726 against the annual budget of £16,201.

The delivery of the budget to plan will require successful receipt of membership subscriptions, most of which fall due in December.

Esther Giles, Treasurer